

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 378 - SB 322

January 25, 2021

SUMMARY OF BILL: Declares legislation enacted after January 1, 2021, that mandates a discount or waiver of tuition or fees program at public institutions of higher education, unenforceable against the institution affected in any fiscal year the General Assembly fails to appropriate a sum sufficient to fully fund the program. Requires each public institution of higher education to submit an annual report to the Tennessee Higher Education Commission, the Office of Legislative Budget Analysis, the chair of the Education Committee of the Senate and the chair of the Education Committee of the House of Representatives by March 1, 2022, and each year thereafter, on the costs to the institution of each state-mandated discount and waiver program, the number of students participating in such programs, and a 10 fiscal year projection of each of those figures.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Passage of the proposed legislation will not change how existing discount or waiver of tuition programs at public institutions of higher education are operated or funded.
- The proposed legislation places funding requirements on legislation passed after January 1, 2021. Any fiscal impact resulting from these funding requirements will be considered and appropriated during the passage of such legislation. Therefore, the estimated fiscal impact is considered not significant.
- Public institutions of higher education can submit the required annual report utilizing existing resources; therefore, any fiscal impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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